

The background image shows a lunar lander on the left and a lunar rover on the right, both equipped with various corporate logos including JAXA, Nitterra, Citizen, Epiroc, Suzuki, SMBC, and Sky. The lander is a four-legged vehicle, and the rover is a six-wheeled vehicle with a solar panel. The Earth is visible in the dark sky above the horizon.

# Space Resources Round Table - 2024 Session 3: Resource Prospecting and Exploration

## Commercial Exploration, Extraction, and Reporting of Lunar Resources (LORS-101)

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 ispace





# Agenda

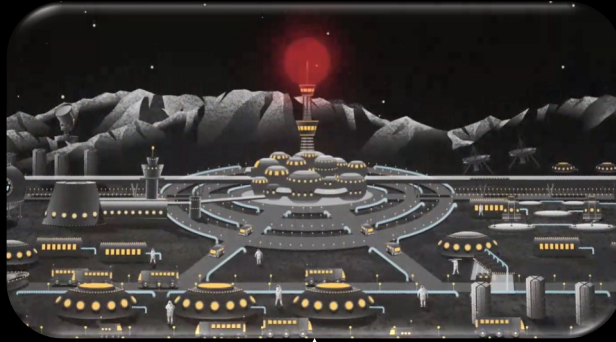
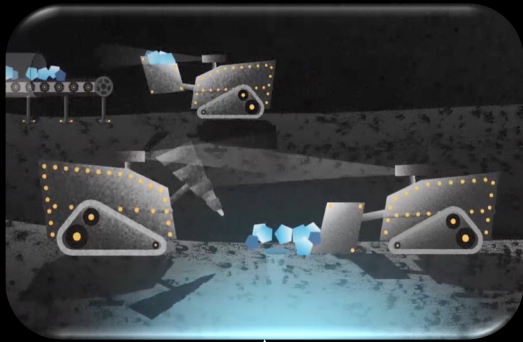
1. ispace's Vision
2. ispace's M2 - Space Resources Contract
3. Market Demand Driving Resources Exploration
4. Resource Modelling for Hydrogen
5. Exploration planning
6. Reserves?
7. LORS Reporting Example and Next Steps

# ispace's Vision

Expand our Planet Expand our Future

10 Year Milestone  
Pioneer of Water Ice  
Resources  
(~2030)

Sustainable Cislunar  
Economy | ISRU  
Based  
(~2040)



ISRU

## 3 Pillar Strategy to Achieve Vision

### Exploration (Rovers)

- Data Acquisition Serv.
  - Rovers
  - Orbiters
  - Instruments, etc.

### Partnerships

- Tech & Commercial
- Consortiums



Transportation (Landers)



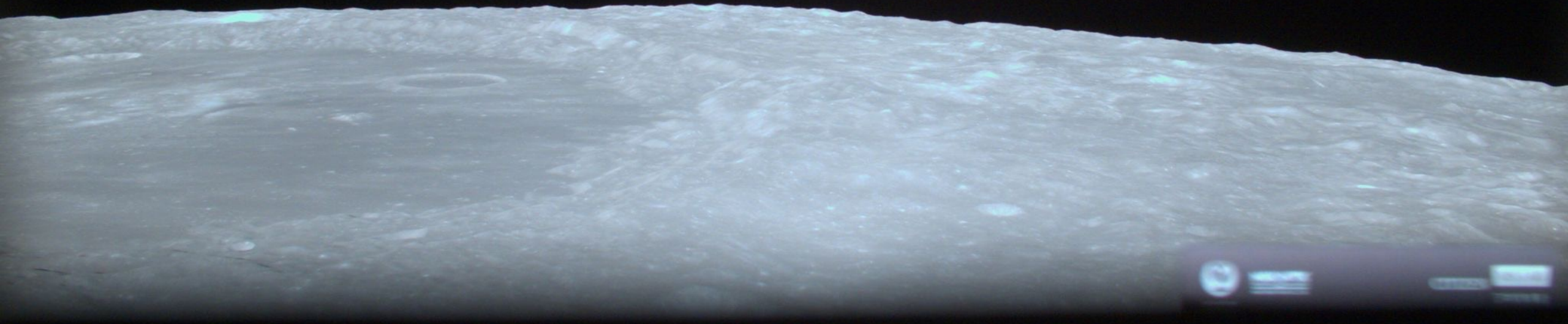
# M1 – Setting the path

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M1 Mission – Starting Lunar Commercial Transportation

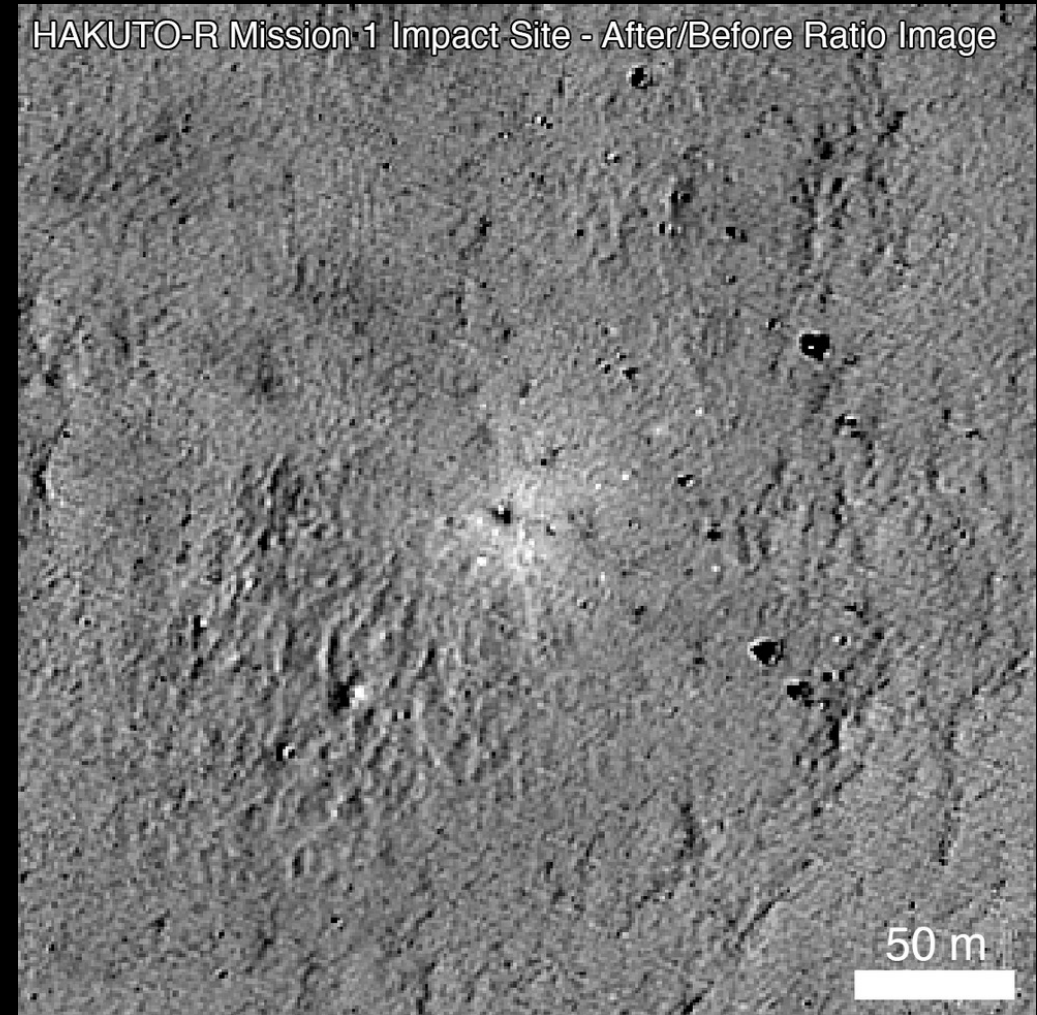
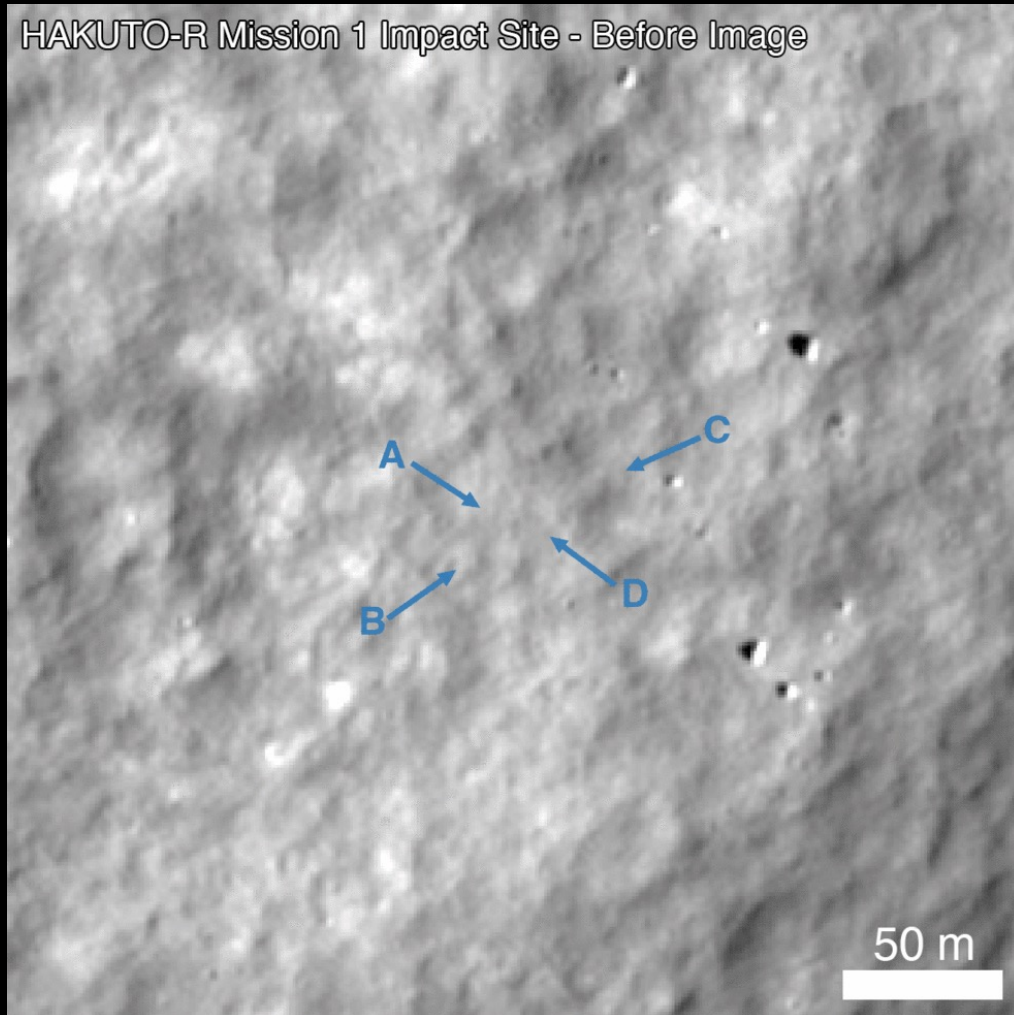


Attempted Landing:  
Tuesday 25<sup>th</sup> of April  
2023

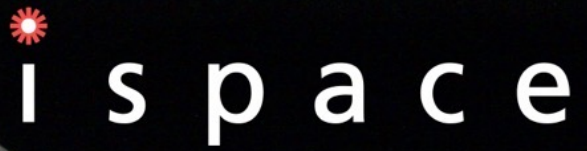




# NASA's LRO Views Impact Site of HAKUTO-R Mission 1 Moon Lander 2023







**Many Milestones Achieved:**

**One of the First Commercial  
Companies to Reach the Moon.**





# M2 Mission

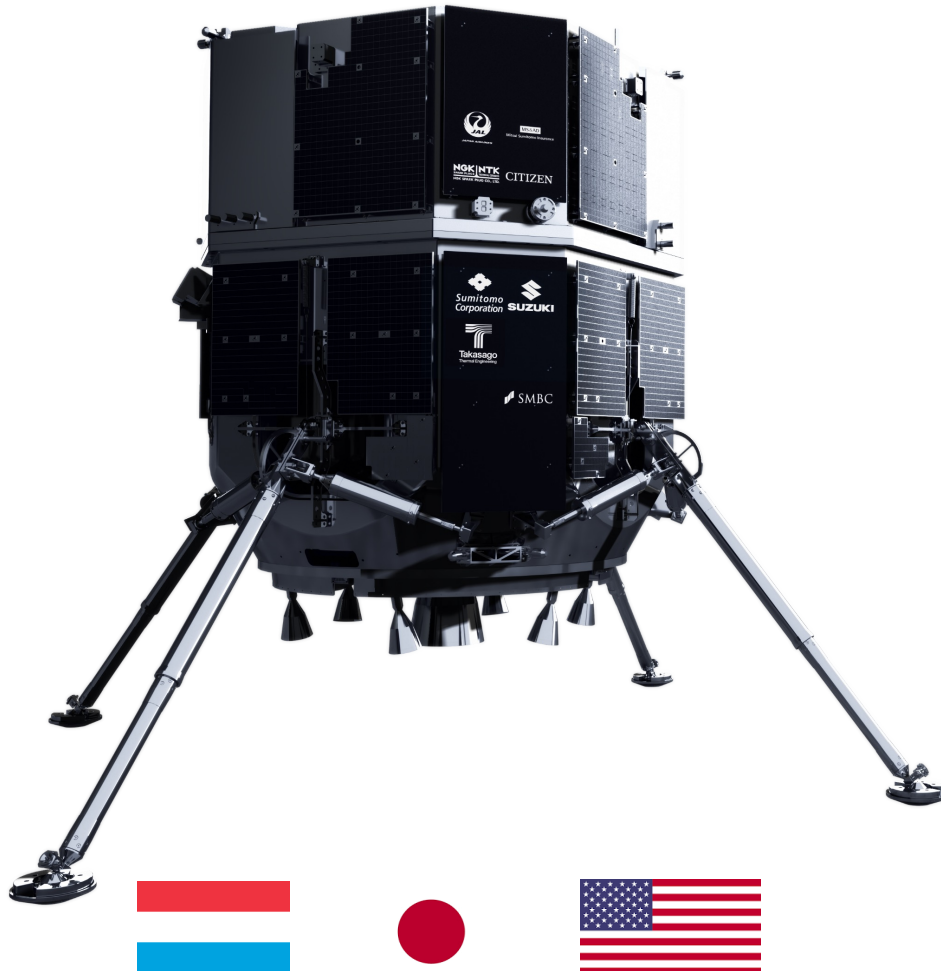
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Kick starting Commercial Resource Extraction/Exploration



# RESILIENCE

## Lander: Series 1



## M2 Update

1. Resilience and payloads are under integration (on schedule).
2. Launching Q4 2024 – Falcon9
3. Navigating ~4 months in Space
4. Landing Q2 2025

## M2 Objectives

1. Prove ispace's **Landing capabilities**
2. Deploy/operate ispace's Micro rover, one of the first **commercial Rovers** on the Lunar surface.
3. Execute one of the first **Space resources contracts** in History (NASA regolith contracts).
4. Prove **resource exploration capabilities** (sample collection).
5. Deploy other commercial payloads as **Takasago's Electrolysis experiment.**



# M2 Mission

## Q2-2025

ispace  
HAKUTO-R





# M2 Commercial Partner (Mining Industry)

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First Long-Term Partnership with Mining Equipment Company

# ispace and Epiroc | Strategic Partnership

## 1. Long Term Collaboration Agreement (LTCA)

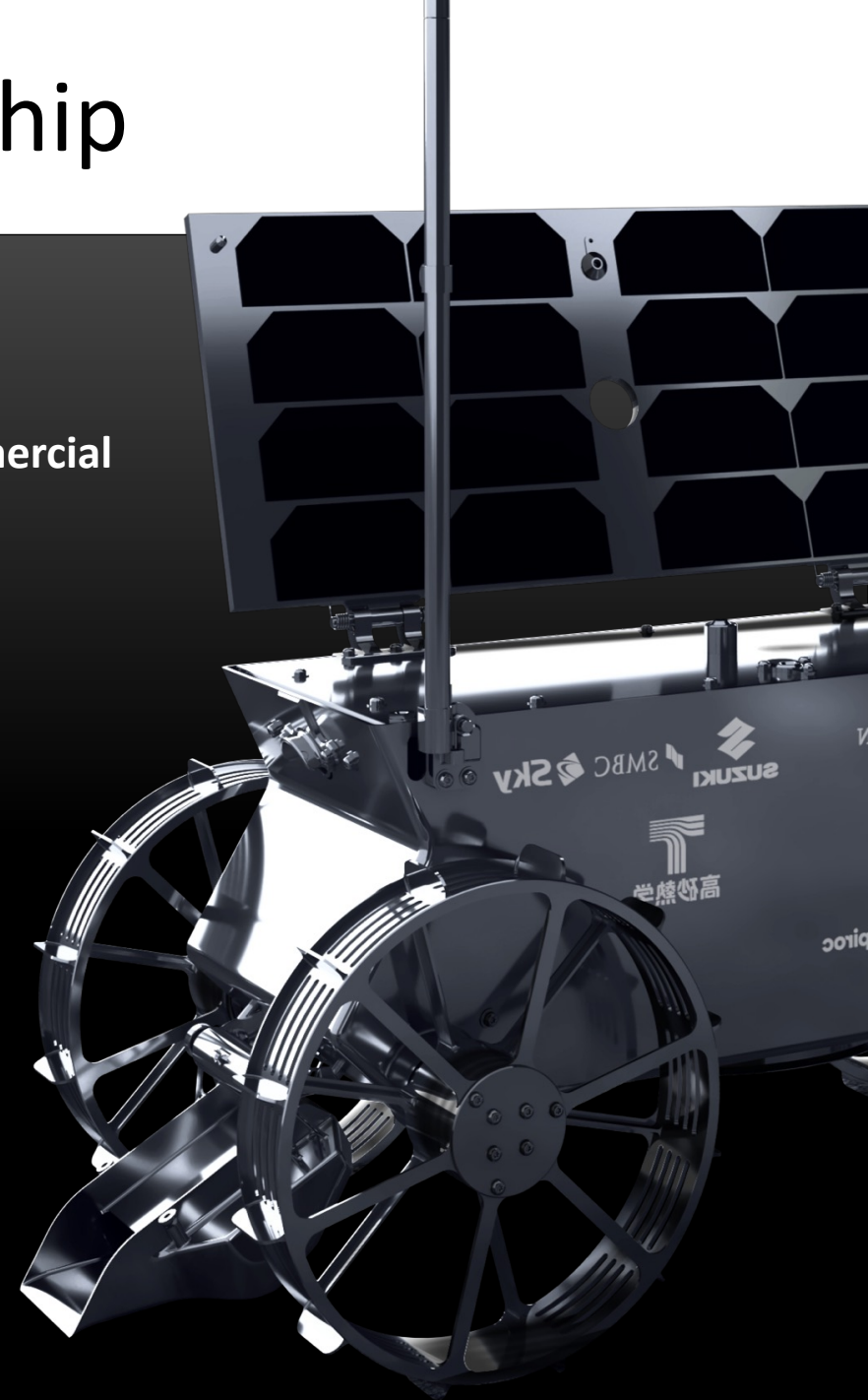
Collaboration on **Lunar activities / missions**. To **develop technology and commercial solutions** in the field of space resources (Exploration, Extraction, etc.).

### Detailed Agreements

- DA-1 | HAKUTO-R Corporate Partner



- DA-2 | Supply Agreement for “Regolith Collection System” or “Scoop”







One of the leading Mining Equipment manufacturers in the world



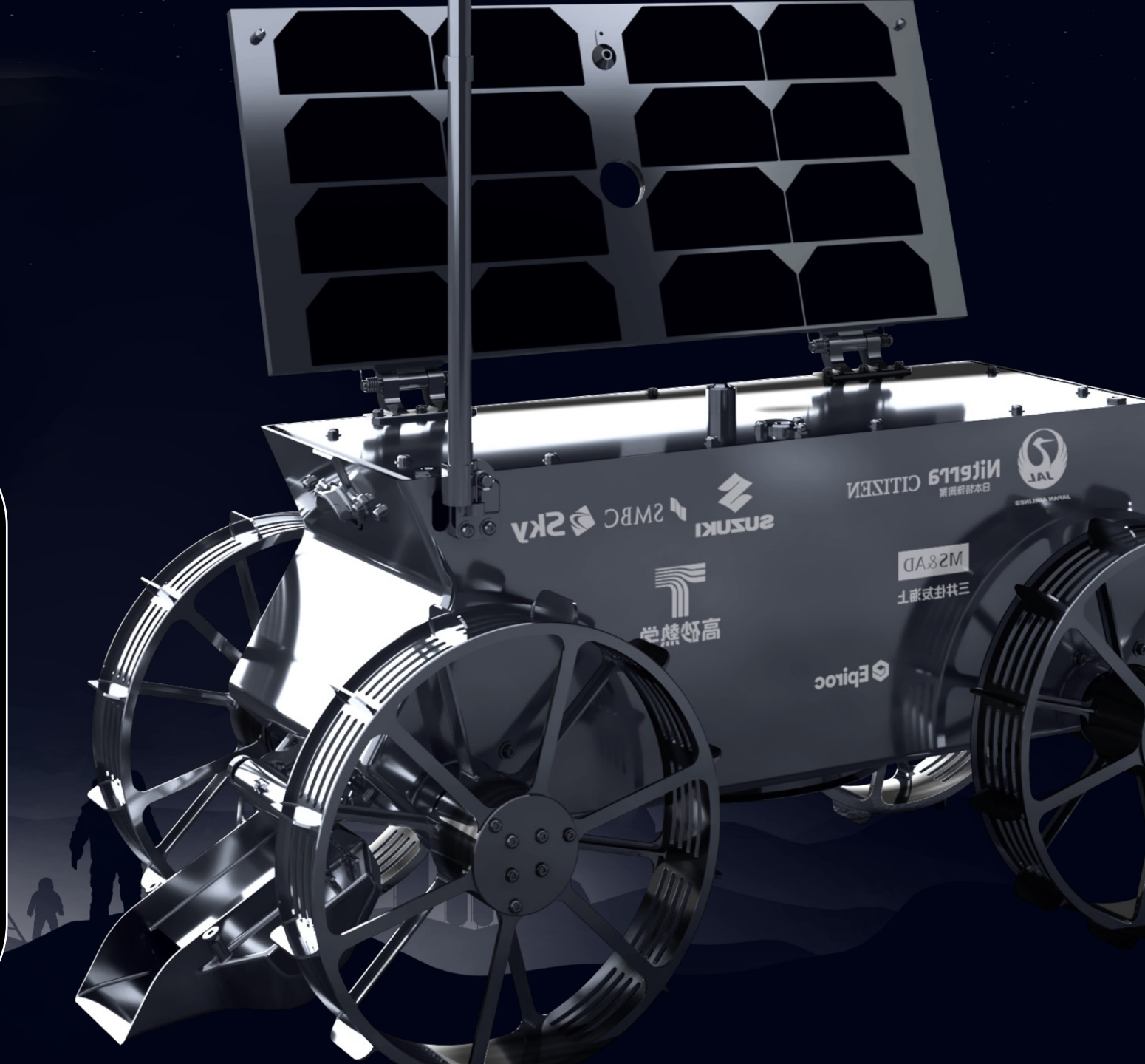
# Extraction Sampling Rover



**Regolith Transaction Contract (50g)**

- Legal Demonstration
- Commercial Demonstration
- Technology Demonstration

ispace  **Epiroc**









# **Market Demand will Drive Resources Exploration**

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Propellant and Construction



## **Lunar Construction and Infrastructure**



### Needs

- **Identification of regolith (Exploration)**
- **Extraction of Regolith.**
- **Transportation of Regolith.**
- **Selling of Specific Regolith.**

## **Propellant**



### Needs

- **Identification of H<sub>2</sub>O Resources (Exploration)**
- **Extraction of Resources**
- **Transportation of Material**
- **Propellant Sales.**

# D

## Scenario 3, Assumptions S3

Demand – 26,000 tonnes of Propellant (H<sub>2</sub>O)

Supply - 10,382,602 tonnes (Resource Deposit Size)



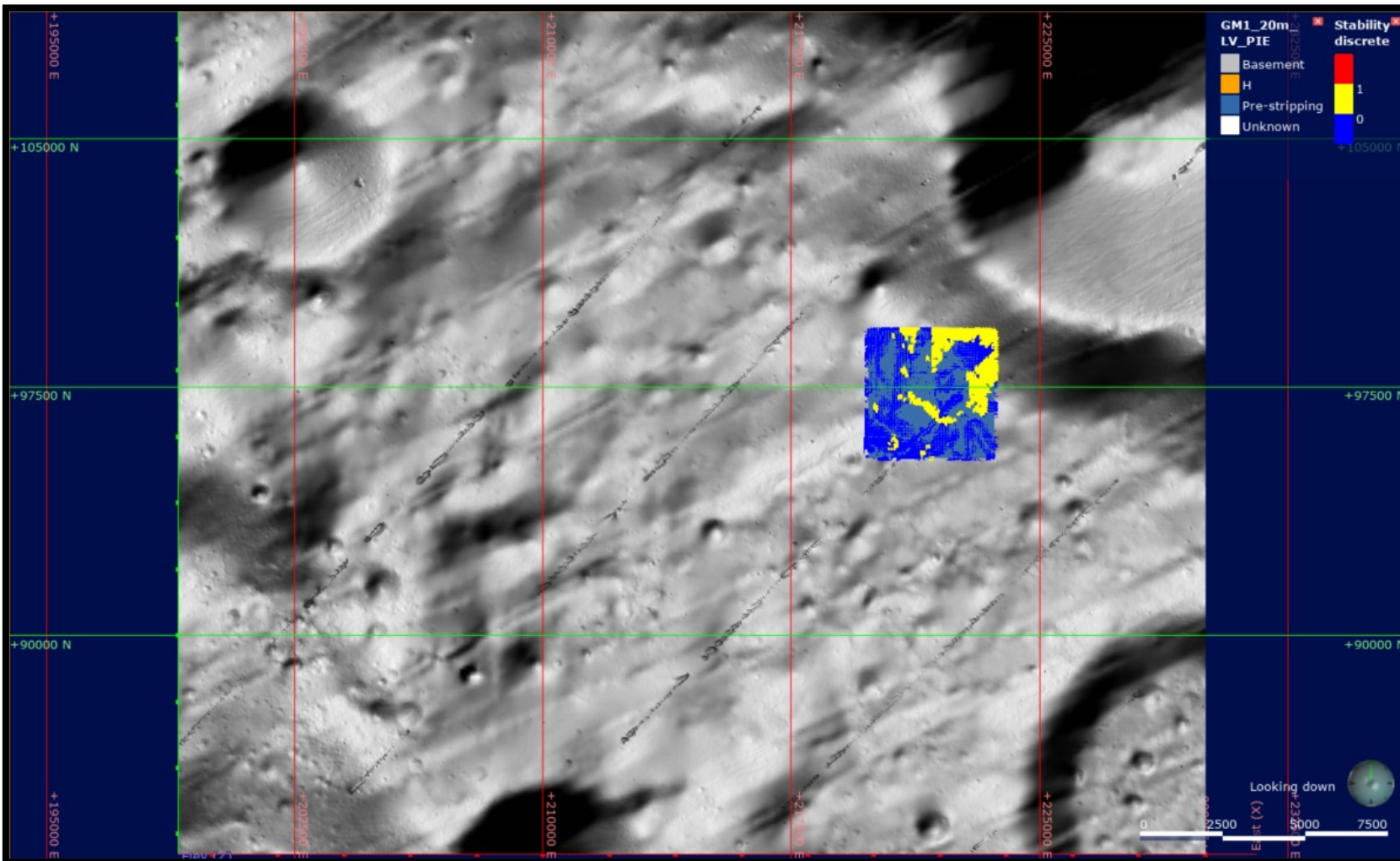


# **Resource Modelling for Hydrogen**

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Supply Estimation and Exploration Planning

# Resource Block Model – Hydrogen (Permafrost)



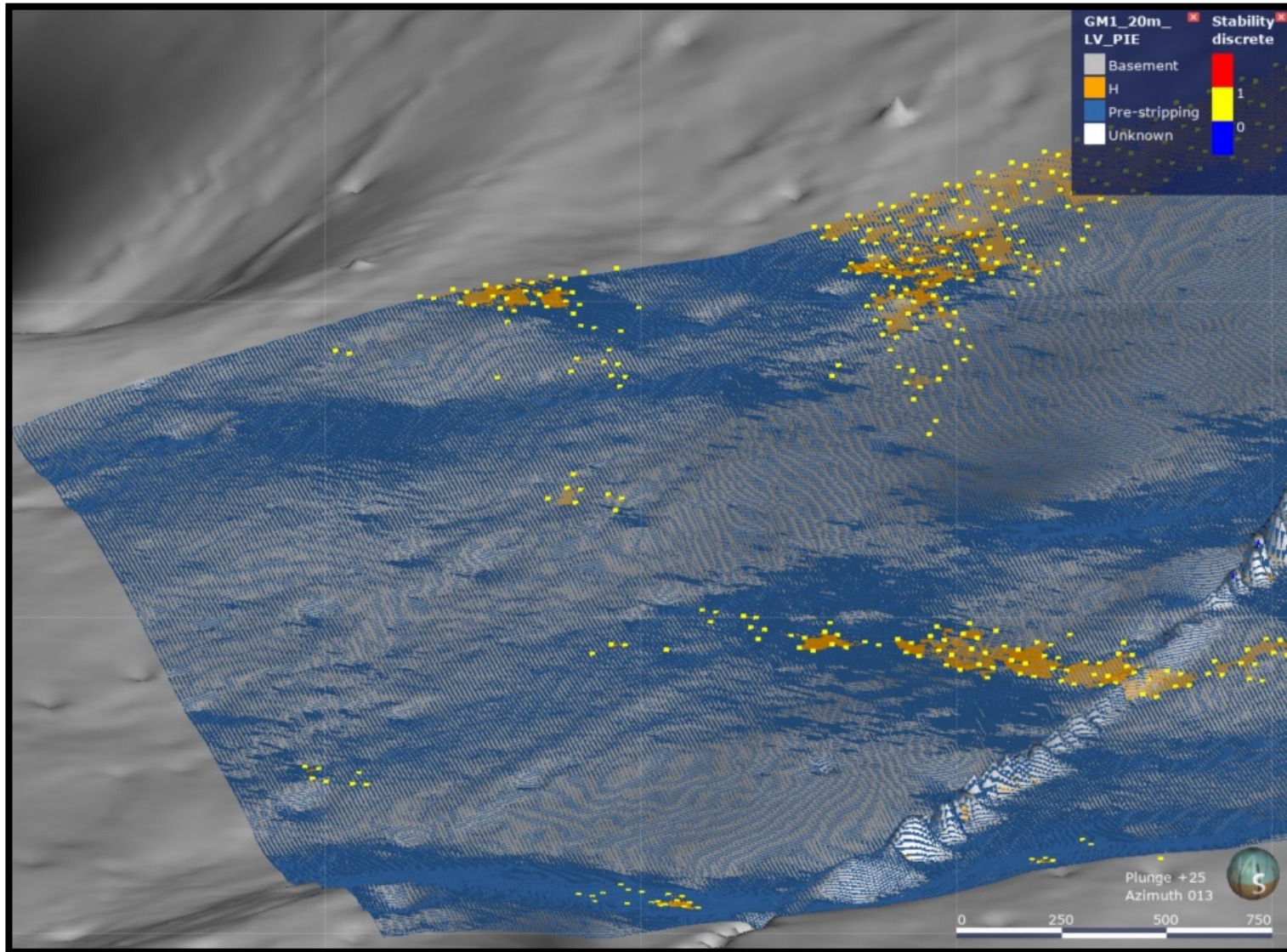
## Input Data:

- High resolution DEM – LRO
  - DEM 80s\_20m
- Paige Thermal Model
  - Shapefile Thermal Model
  - Hydrogen Anomalies
- USGS Geological Model

Coordinates: lat -82.04 long 66.36

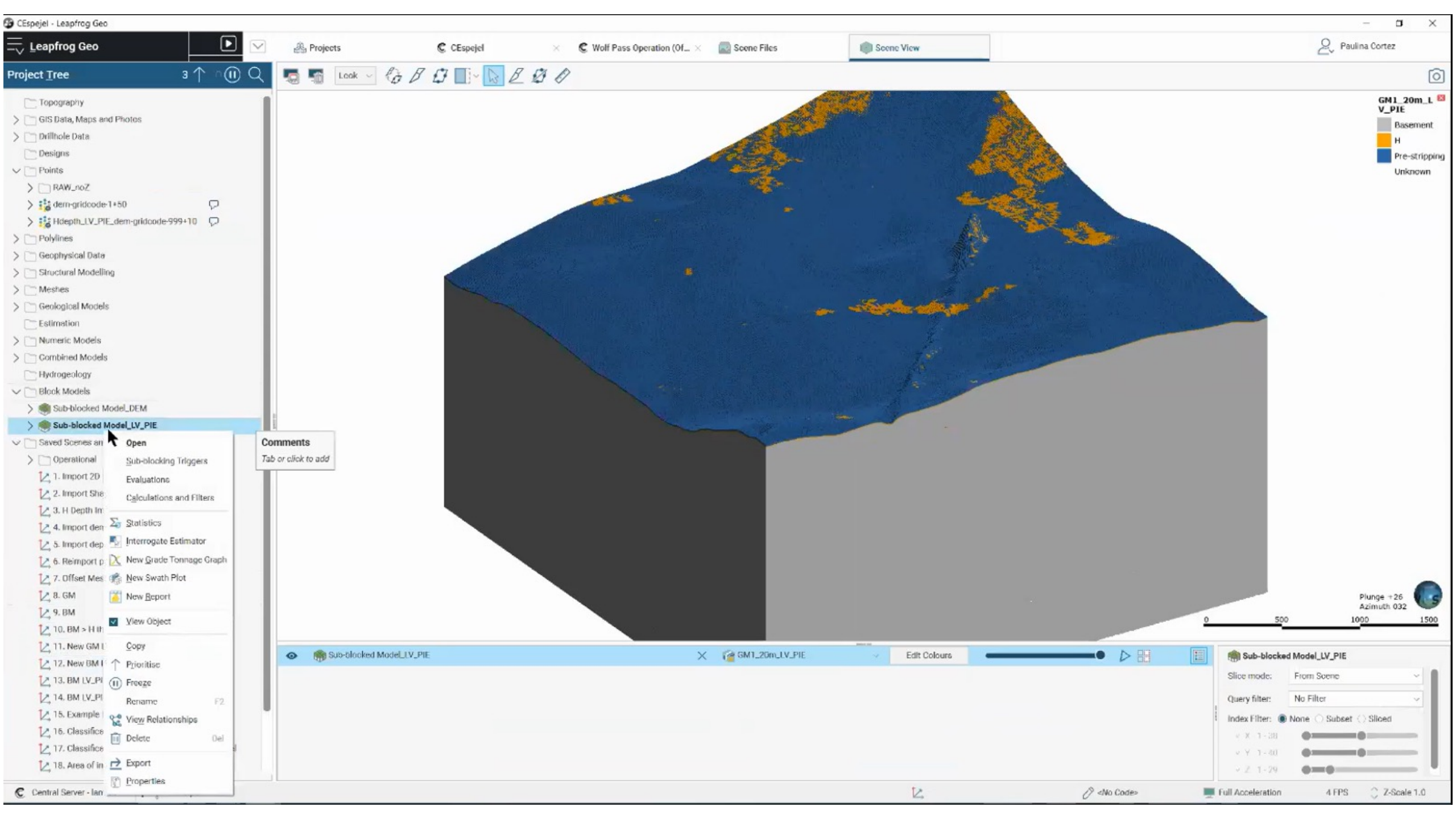
Coordinate System: Moon2000



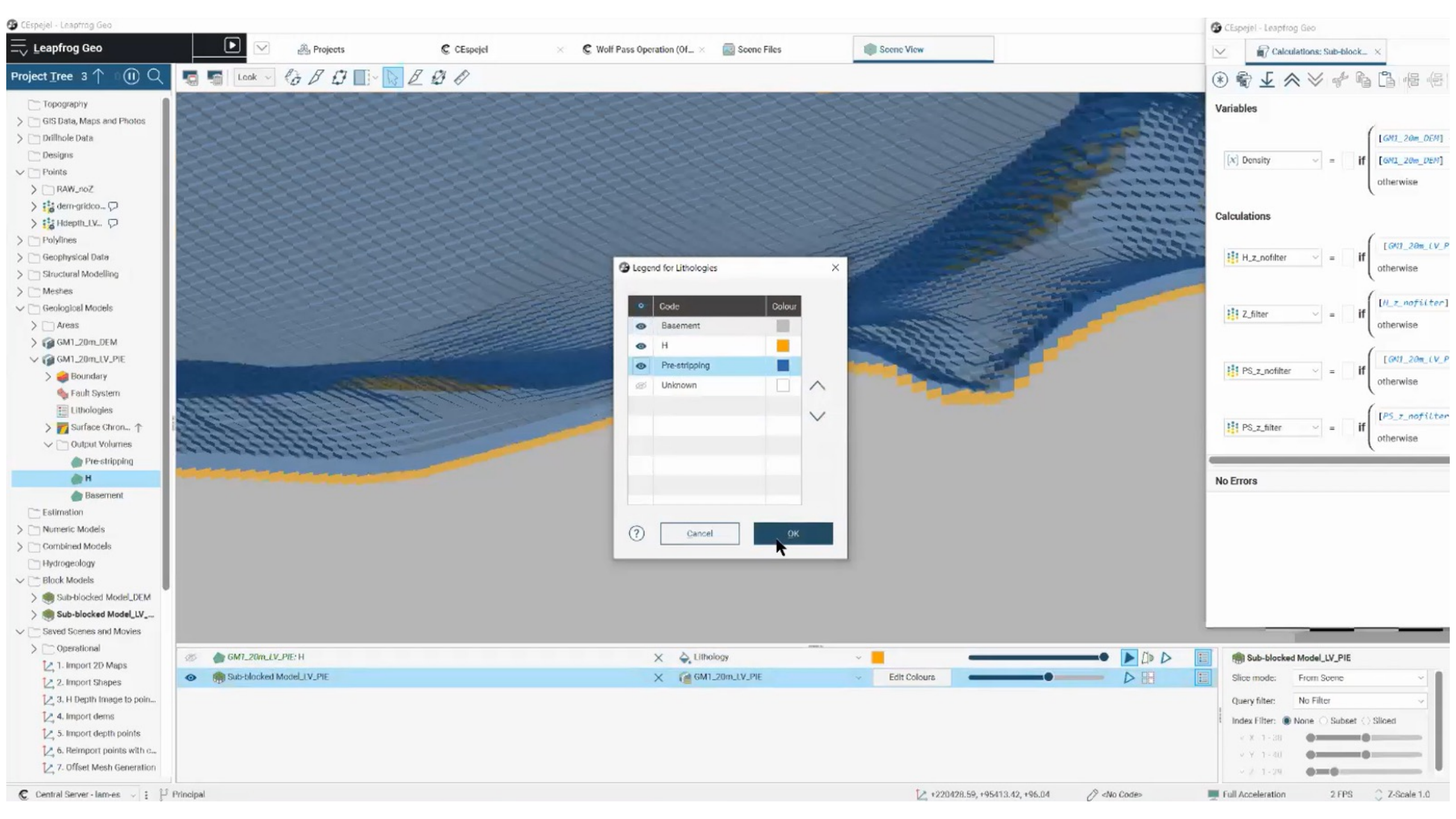


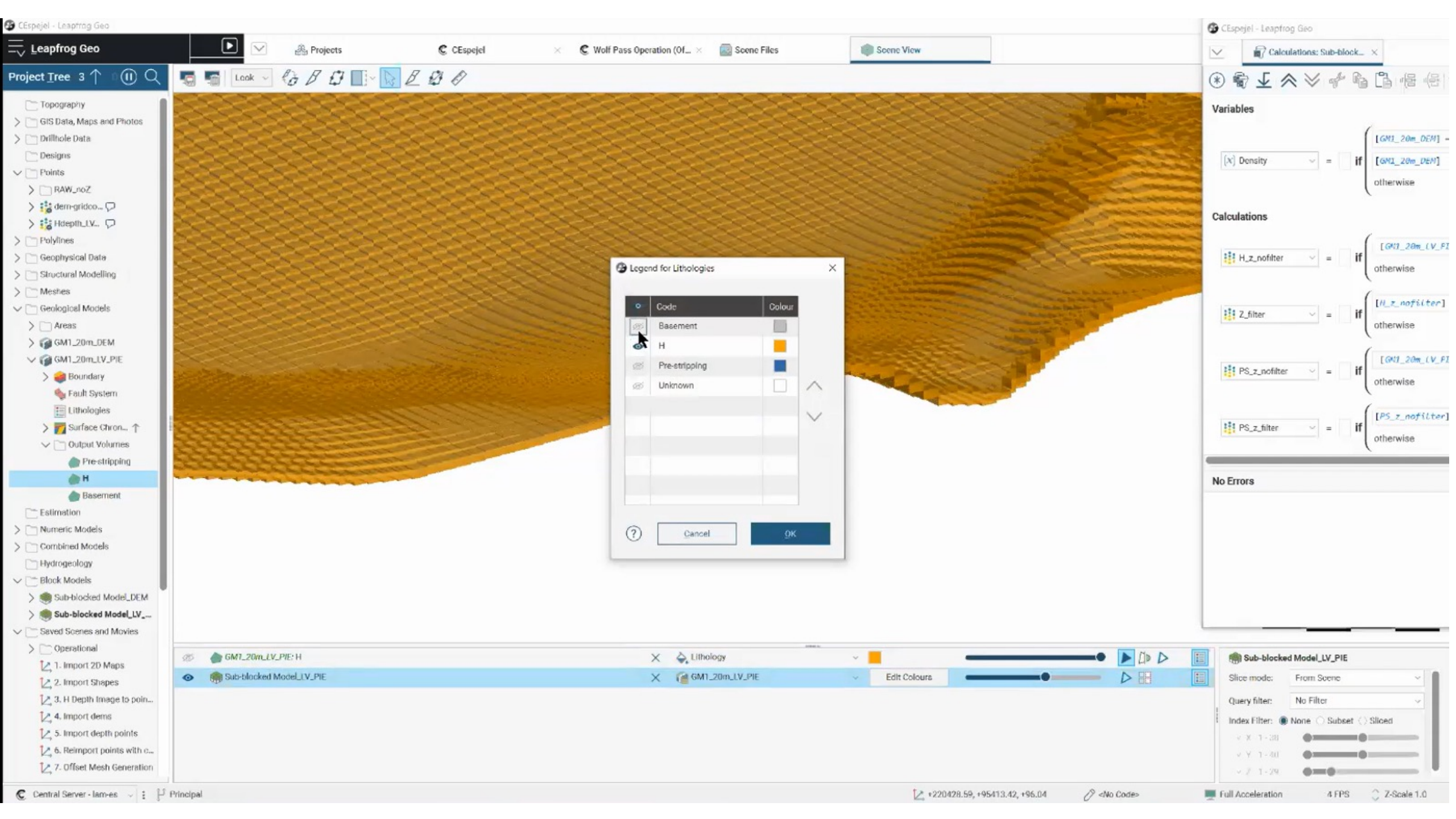
## Surface and Subsurface Resource Distribution

- Potential Hydrogen (Permafrost)
- Page Model V.S Interpolation

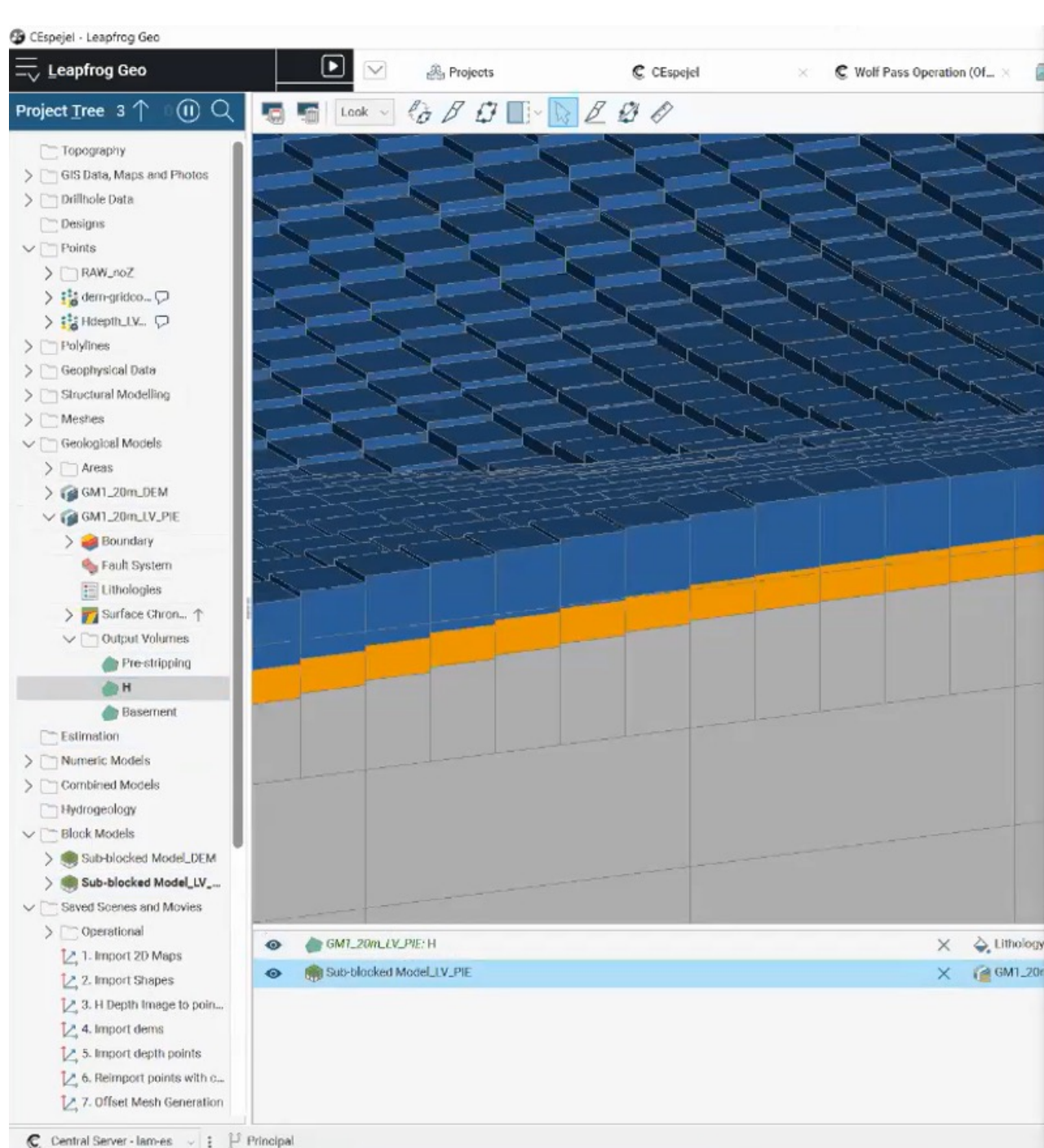












CEspejel - Leapfrog Geo

Calculations: Sub-block...

Variables

[x] Density = if [GM1\_20m\_DEM] = 'H' otherwise

Calculations

H\_z\_nofilter = if [GM1\_20m\_LV\_PIE] = 'H' otherwise

Z\_filter = if [H\_z\_nofilter] <= 10 otherwise

PS\_z\_nofilter = if [GM1\_20m\_LV\_PIE] = 'P' otherwise

PS\_z\_filter = if [PS\_z\_nofilter] <= 10 otherwise

Density\_calc = if [GM1\_20m\_LV\_PIE] = 'H' otherwise

H Classification = if [GM1\_20m\_LV\_PIE] = 'H' [GM1\_20m\_LV\_PIE] = 'P' [GM1\_20m\_LV\_PIE] = 'H' otherwise

No Errors

Click on either list below to insert that item

Existing items:

METADATA

xc	Centroid X	2.199e+05 to 2.236e+05
yc	Centroid Y	9.539e+04 to 9.934e+04
zc	Centroid Z	-1890 to 750
dx	X block size	10 to 50
dy	Y block size	10 to 50
dz	Z block size	1.662e-05 to 20
volume	Block volume	0.001662 to 5e+04
xi	X index	1 to 76
yi	Y index	1 to 80
zi	Z index	1 to 133

EVALUATIONS

- GM1\_20m\_DEM
- GM1\_20m\_LV\_PIE
  - Distance to Example\_Drilling 9.502 to 3264
  - Distance to Example\_Samples 14.83 to 3273
- GM\_LV\_PIE\_Area1

VARIABLES

[x] Density

CALCULATIONS

- H\_z\_nofilter 1.662e-05 to 20
- Z\_filter 1.662e-05 to 10
- PS\_z\_nofilter 0.0001104 to 20
- PS\_z\_filter 0.0001104 to 10
- Density\_calc 1 to 2.5
- H Classification

FILTERS

- Inside model

Syntax and functions:

Statements

- ( ) Brackets
- if ( ) If block

Basic Operators

- + Add
- Subtract
- \* Multiply
- / Divide
- % Modulo
- ^ Power
- and Logical and
- or Logical or
- not Logical not
- = Equal
- != Not equal
- < Less than
- <= Less or equal
- > Greater than
- >= Greater or equal

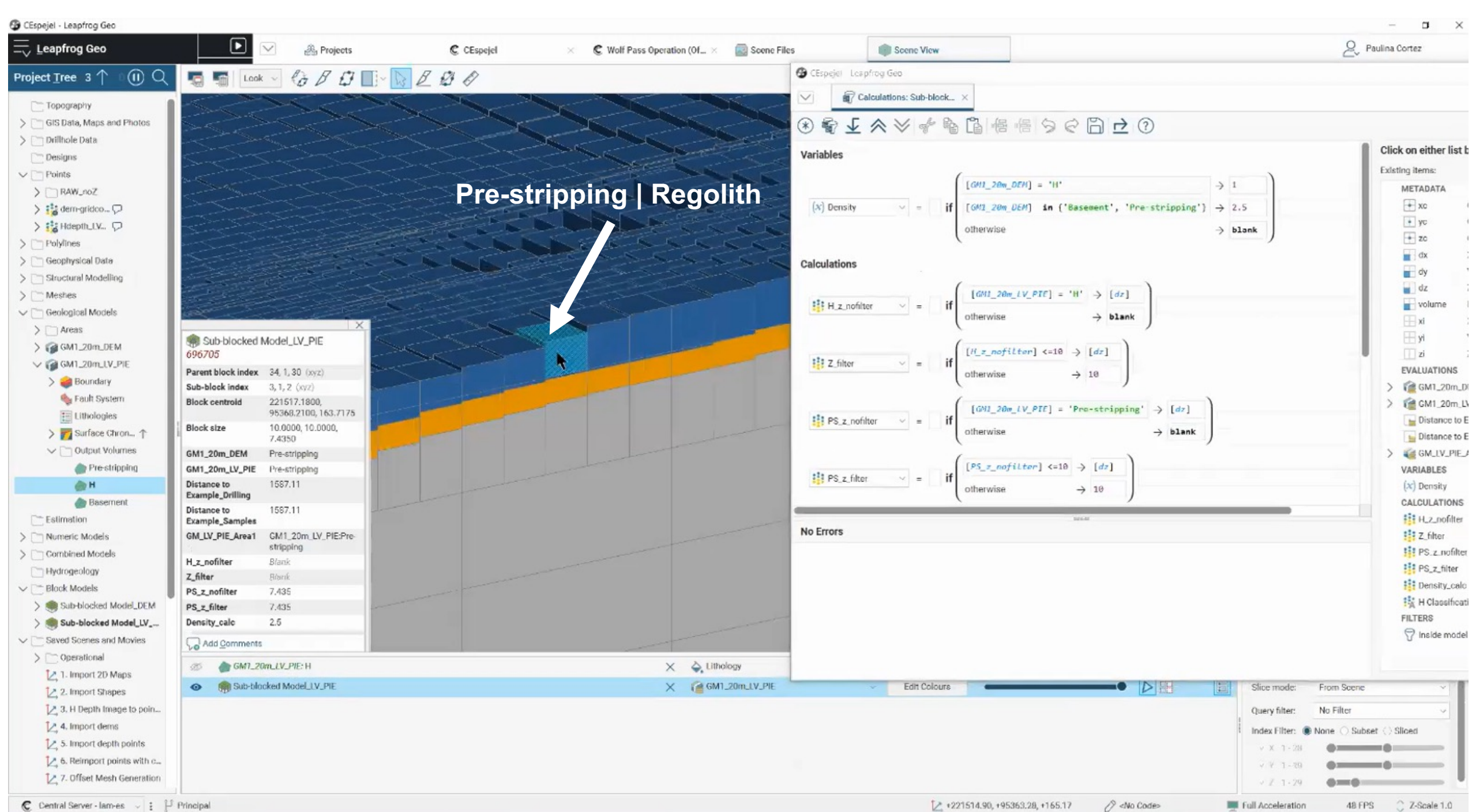
Complex Comparisons

- lower < n < upper
- lower <= n <= upper
- lower < n <= upper
- lower <= n < upper
- x in {a, b, ...}
- x not in {a, b, ...}

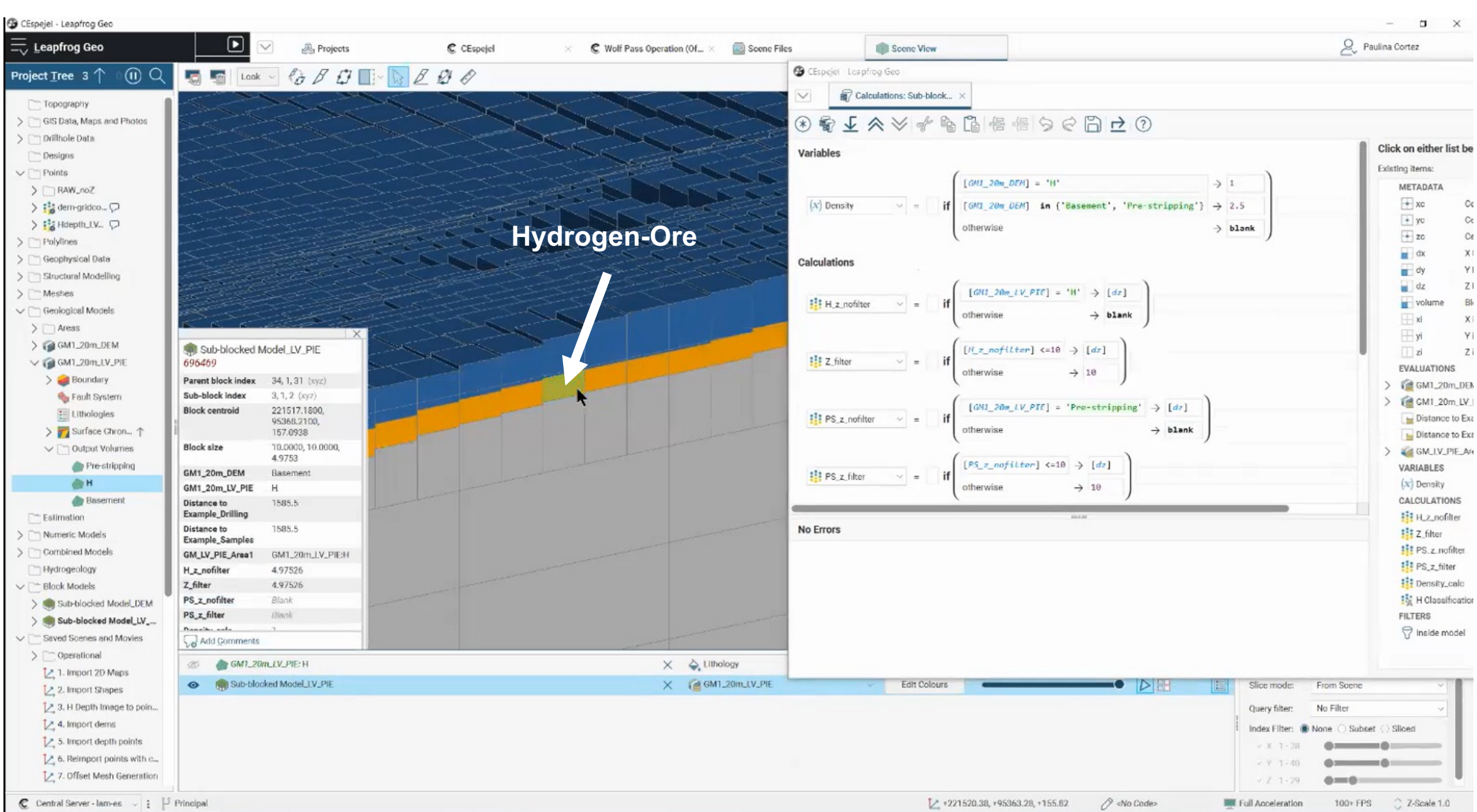
Invalid Values

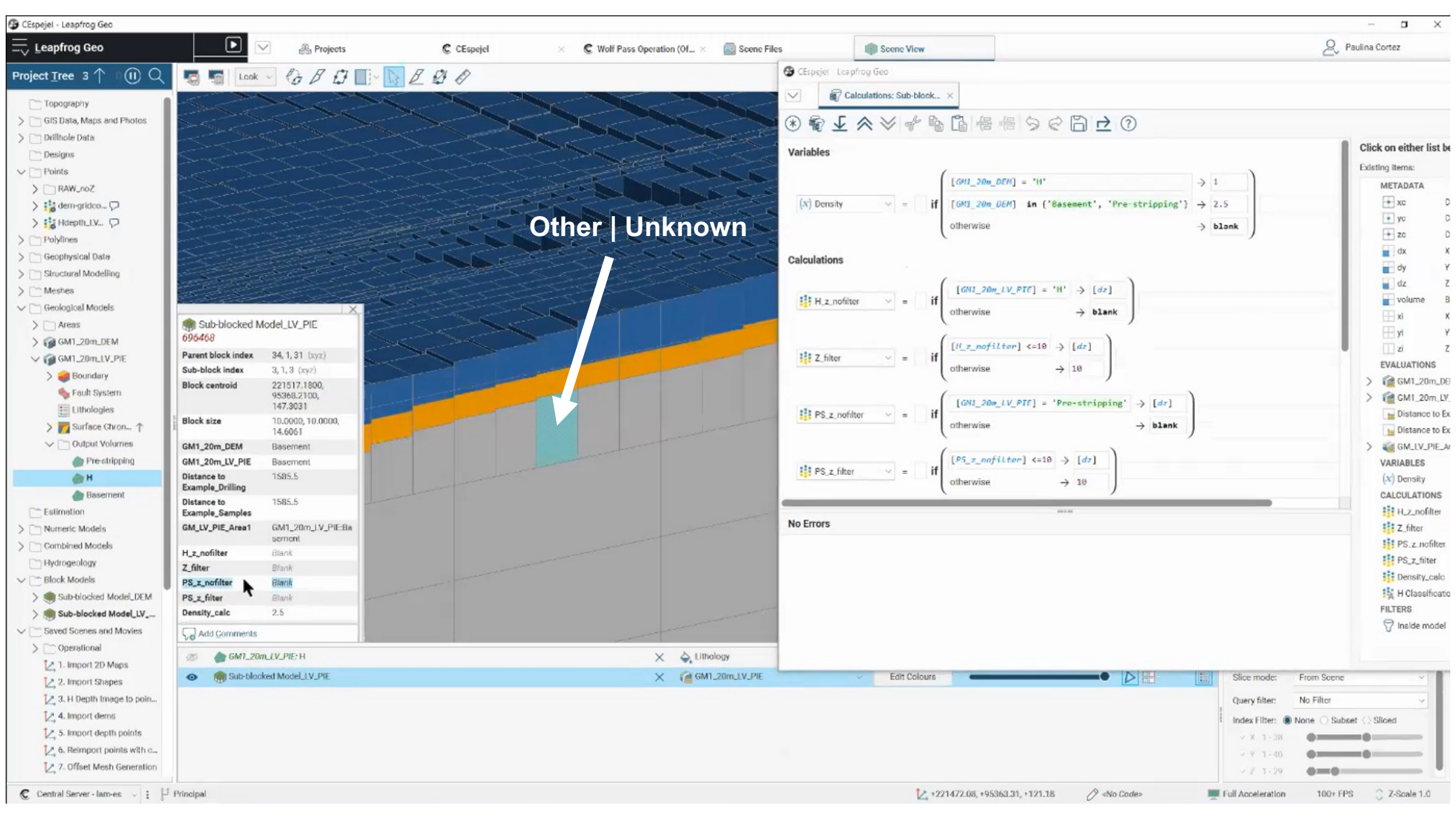
- blank
- without\_value
- outside
- error
- error('message')
- is\_normal(a)
- is\_blank(a)
- is\_without\_value(a)
- is\_outside(a)

Mathematics













S  
upply

**Demand:** 10,382,602 tonnes (Deposit Size)

10,382,602 tonnes (metric)

Resources or Reserves??



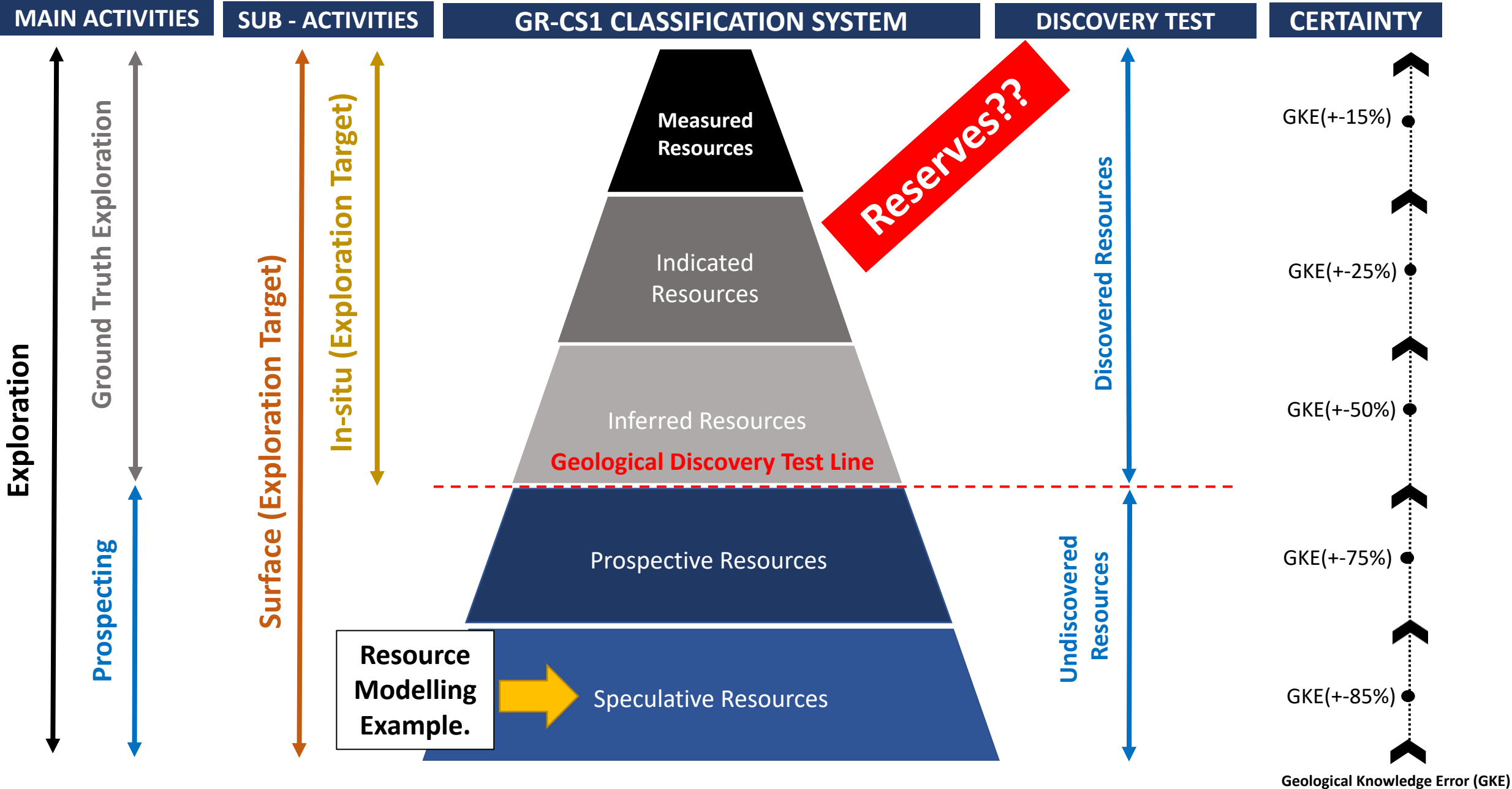
# Lunar Ore Reserves Standards

**Three Classification Systems: GR-CS1 (Geological), GTX-CS2 (Operational), GTE-CS3 (Commercial)**

**LORS Tools: Glossary of Definitions, Guidelines for Reporting, Compliance Recommendations (ESG)**

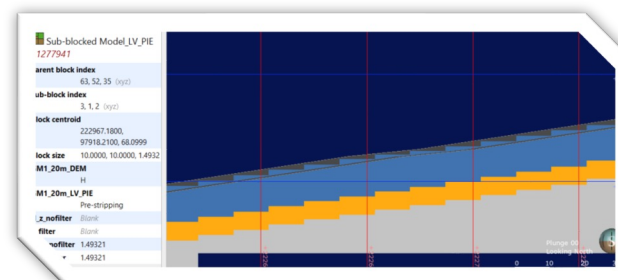
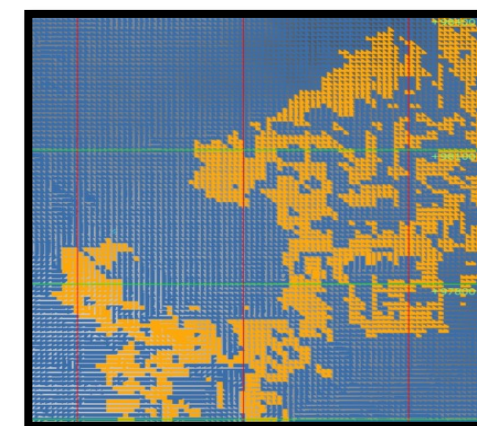
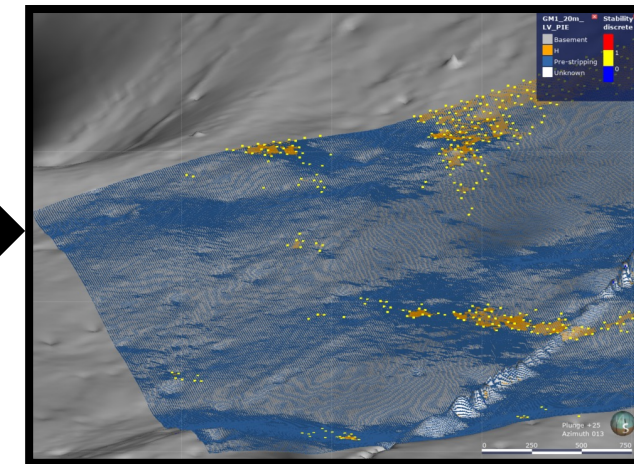
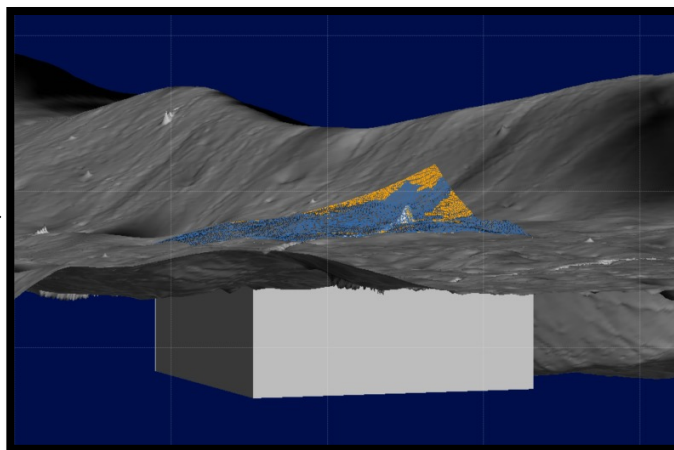
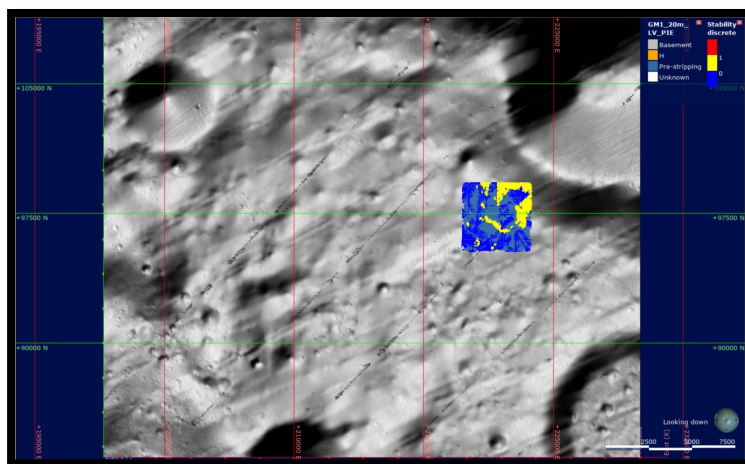


# GR-CS1 - Geological Resources (Geological Survey Purposes)



# Resource Evaluation Example

LORS 101



## LORS Reporting

### Classification System Used

- GR-CS1 - Geological Resources

### Activity Status

- Exploration
  - Prospecting (Remote Sensing)

### Resources Classification

- Speculative Resources
  - Geological Knowledge Error(+/- 75%)

### Geological Discovery Test Line

- Undiscovered Resources. GKE > +/-70%

**Next Step:** Prospecting, and/or Ground Truth Exploration

- Goal: Speculative Resources → Inferred Resources

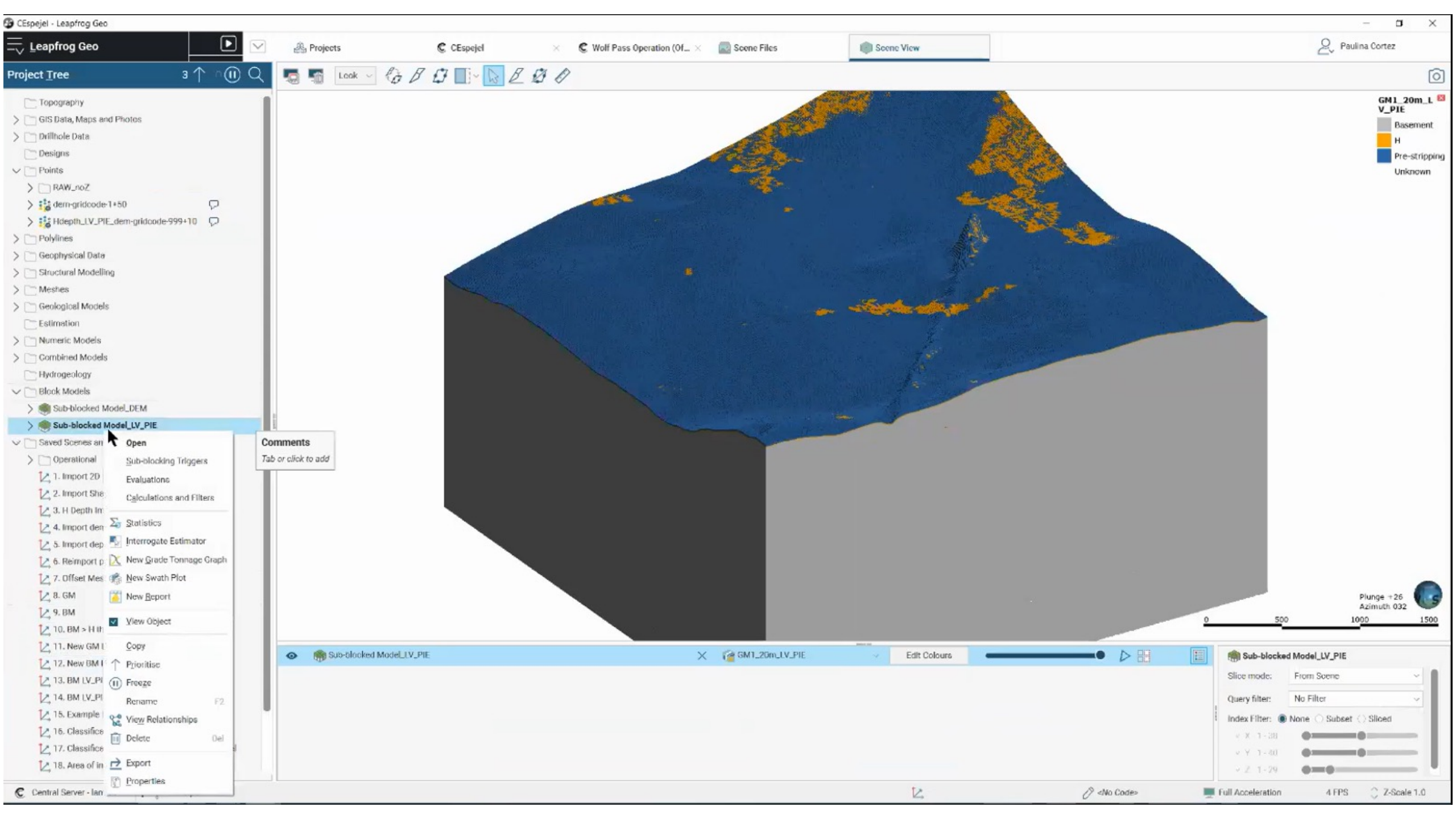




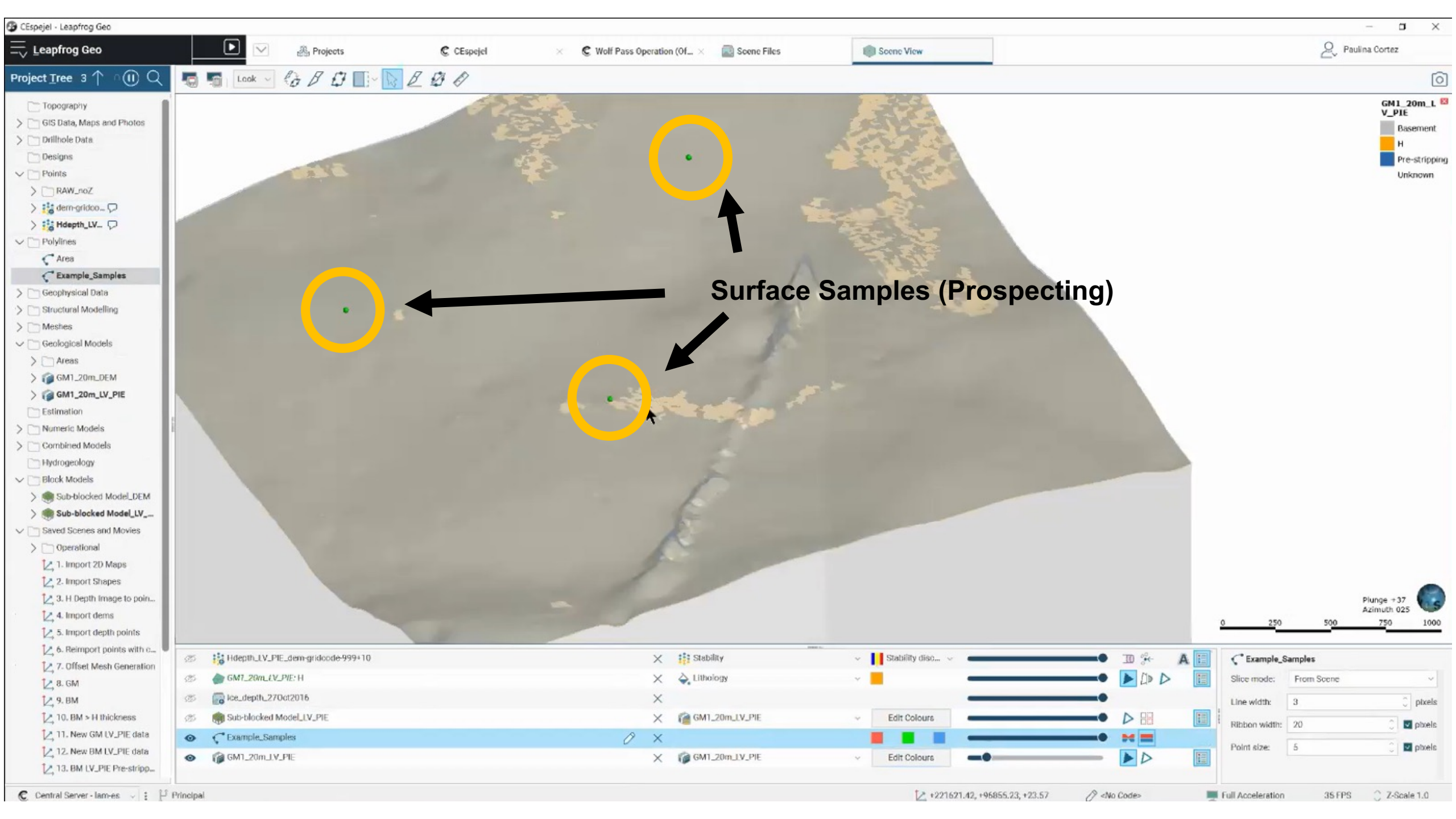
# Exploration Planning

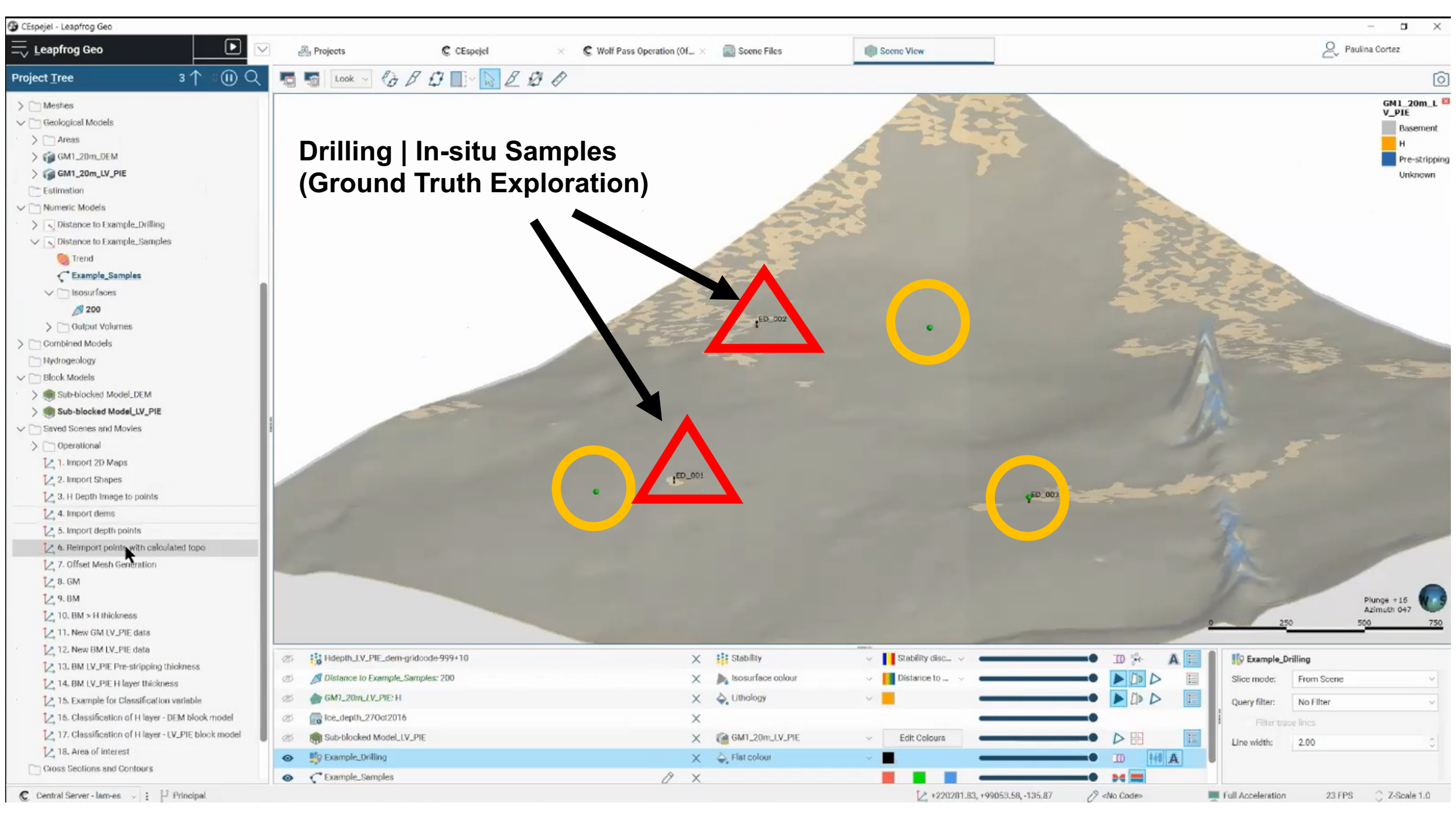
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Resources Block Model | Lunar South Pole

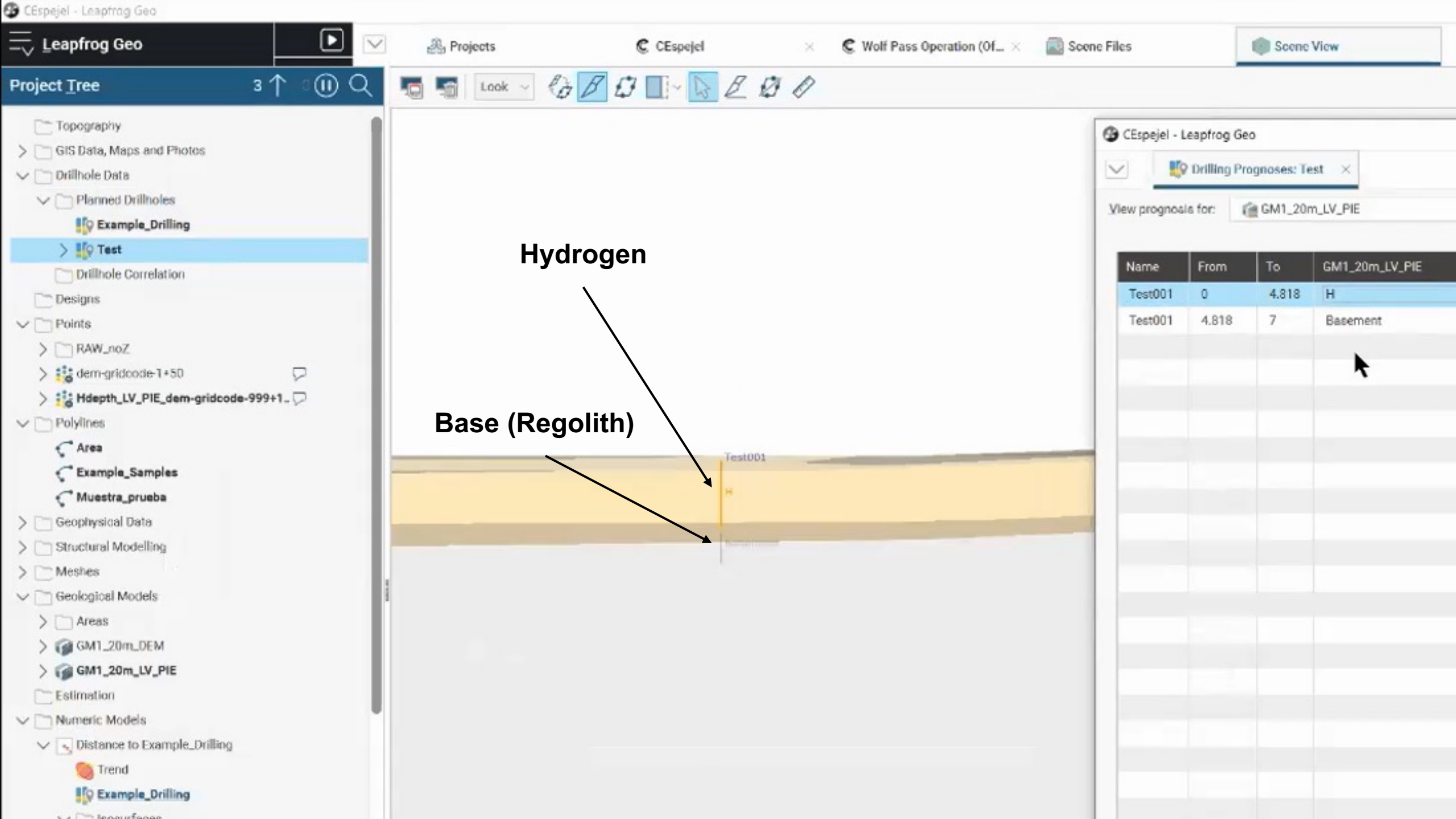


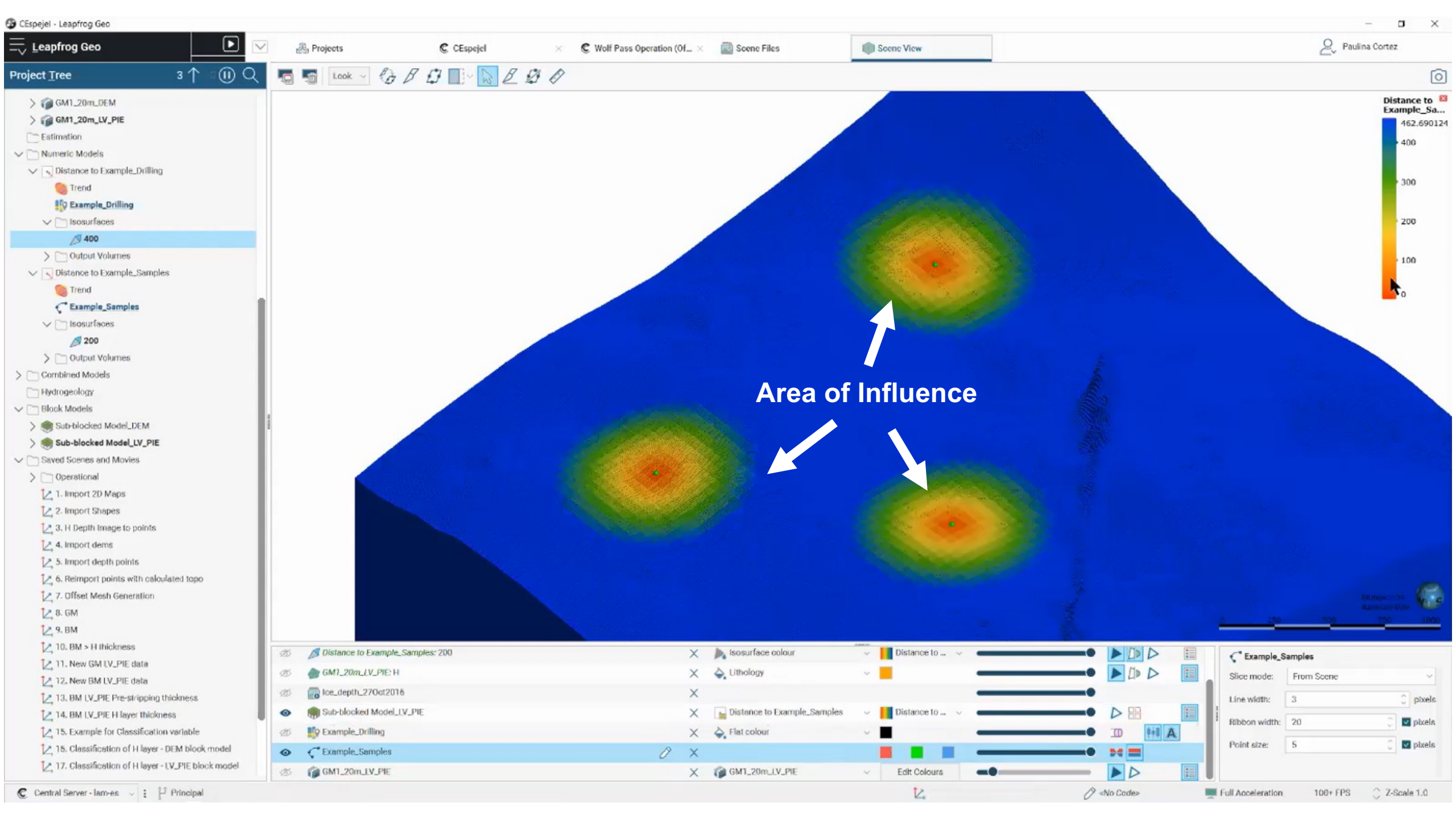




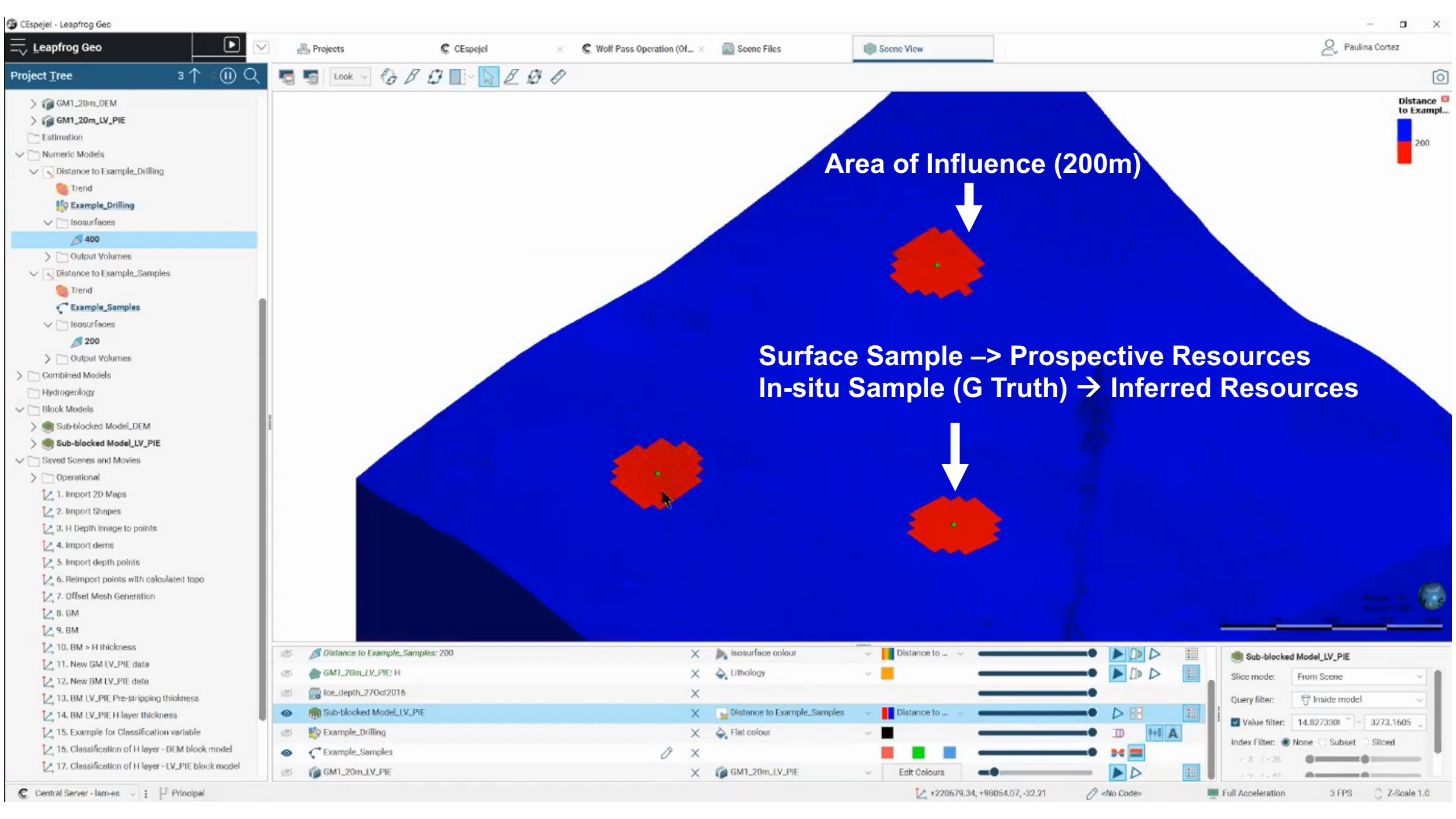












(Technically)

# How do we get to Reserves?

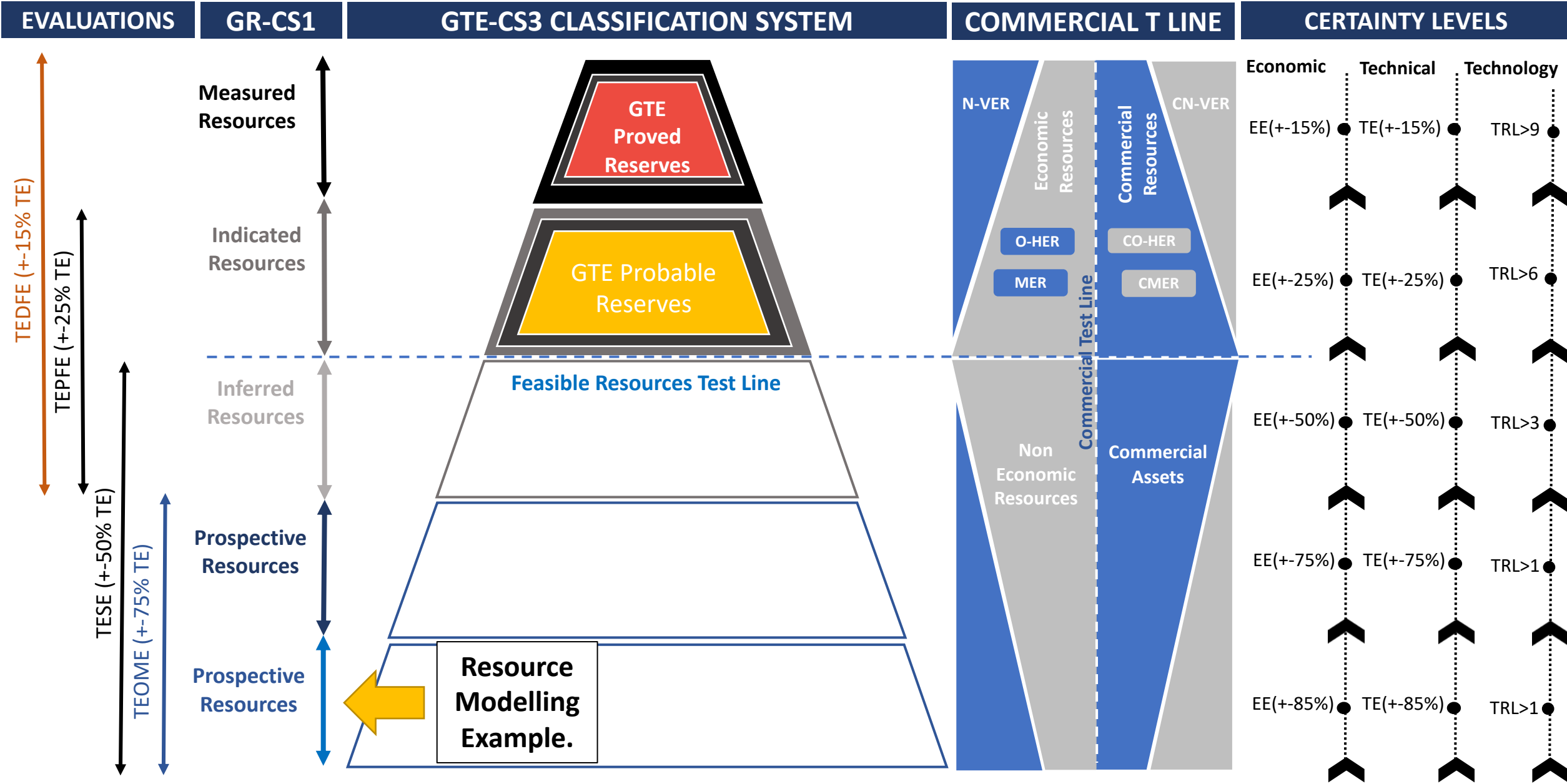
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With the combination of high certainty on:

1. Geology (Resource Exploration)
2. Technology Development
3. Technical Feasibility Studies
4. Economic Assessments



# GTE-CS3 – Extractable Economic Reserves (Commercial Purposes)



(Practically)

# How do we get to Reserves?

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Through **collaboration between Government, Commercial and Research entities:**

- Resource Exploration (e.g., The International Lunar Resource Prospecting Campaign)
- Technology Development (e.g., extraction, processing, etc.)
- Feasibility Studies between exploration and technology companies.
- Economic Assessments (e.g., update Market Demand Assessments, OPEX – CAPEX from technology companies, etc.)
- Officialization of Space Resources Standards (e.g., LORS)



# LORS Next Steps



Independent

Inclusive

Collaborative

Living Document

ILNAS

esric  
powered by LSA, ESA & LIST

JORC

i s p a c e



International  
Organization for  
Standardization



LORS **Latest version** available at “Handbook of Space Resources” (Viorel Badescu et al, 2023, Springer)



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